

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 21/08/2009 05:00

Wellbore Name			
COBIA A15B			
Rig Name 175	Rig Type Platform	Rig Service Type Drilling Rig (Conv)	Company Nabors
Primary Job Type Drilling and Completion		Plan D&C	
Target Measured Depth (mWorking Elev) 3,116.38		Target Depth (TVD) (mWorking Elev) 2,484.24	
AFE or Job Number 609/09018.1.01		Total Original AFE Amount 11,162,465	Total AFE Supplement Amount
Daily Cost Total 450,656		Cumulative Cost 3,486,792	Currency AUD
Report Start Date/Time 20/08/2009 05:00		Report End Date/Time 21/08/2009 05:00	Report Number 7

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required. Drill 9-7/8" production hole w/Schlumberger Exceed MWD/LWD Assy. f/1404m to 2366m. @ report time.

Activity at Report Time

Drlg @ 2366m.

Next Activity

Drill 9 7/8" production hole to ± 2930m. (80m from TOL form.)

Daily Operations: 24 HRS to 21/08/2009 06:00

Wellbore Name			
SNAPPER M29			
Rig Name Rig 22	Rig Type Platform	Rig Service Type Workover Rig (Conv)	Company Imperial Snubbing Services
Primary Job Type Plug and Abandonment Only		Plan Plug and Abandon	
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)	
AFE or Job Number 80005440		Total Original AFE Amount 3,397,717	Total AFE Supplement Amount
Daily Cost Total 93,756		Cumulative Cost 264,329	Currency AUD
Report Start Date/Time 20/08/2009 06:00		Report End Date/Time 21/08/2009 06:00	Report Number 3

Management Summary

Top up PA with SW, Rih and recover XN plug, Bullhead 200bbls of SW down tubing, Rih and set XN plug, Rih and recover CGLV, Circulate well clean to effluent line, Rih and set DGLV, Rig down wireline, Install 3" TWC, Nipple down and remove Xmas tree, Nipple up 13-5/8" riser and BOPs.

Activity at Report Time

Nipple up 13-5/8" BOPs

Next Activity

Complete rig up and install landing joints.

Daily Operations: 24 HRS to 21/08/2009 06:00

Wellbore Name			
FORTESCUE A13A			
Rig Name Wireline	Rig Type Platform	Rig Service Type Wireline Unit	Company Halliburton / Schlumberger
Primary Job Type Well Servicing Workover		Plan TIT, PA-SA Comms, Wing Valve	
Target Measured Depth (mWorking Elev) 3,946.80		Target Depth (TVD) (mWorking Elev)	
AFE or Job Number 90017971		Total Original AFE Amount 115,000	Total AFE Supplement Amount
Daily Cost Total 21,436		Cumulative Cost 58,541	Currency AUD
Report Start Date/Time 20/08/2009 06:00		Report End Date/Time 21/08/2009 06:00	Report Number 4

Management Summary

Circulate out PA/SA/TBG to isw pumped total of 610 bbls

Activity at Report Time

SDFN

Next Activity

Clean out residual crude and continue with program